

## Intelligent Insurance Automation

## Your Insurance Lifecycle—Now Powered with Intelligent Automation

The promise of AI and automation in insurance is compelling, but insurers often feel overwhelmed by the challenges of starting their AI journey.

Many insurers ask themselves: What if the process becomes too complex and drain resources due to data challenges, integration struggles, and unclear ROI?

Damco's Intelligent Automation for Insurance offers a smarter way forward. Leveraging the power of AI and ML and our years of insurance industry and consulting experience, we want to help insurers—regardless of their automation maturity—streamline workflows, improve decision-making, and elevate customer experiences across the entire insurance lifecycle.

#### We've helped businesses achieve

#### 80%

Reduction in Claims Handling Time

#### 85%

Reduction in Manual Work Across Claims, Policy, and Underwriting

#### 30%

Growth in New Client Acquisition



#### Start Small, Start Smart

**Your Two-Week Automation Journey** 

We understand starting can be tough, so we've designed an *two-week insurance automation consulting program* to help you ease into automation under expert guidance and get started the right way.

**Focus on Quick Wins:** Begin with non-core processes for immediate impact.

**Tailored Automation:** Leverage pre-built Al frameworks customized for your needs.

**Fast ROI:** Achieve measurable outcomes—boost efficiency, cut costs, and improved operations — in as little as eight weeks.

Let's Talk

#### **Intelligent Automation for Every Step of the Insurance Lifecycle**

#### Quotation

Rapid quote generation for shorter response time and improved customer experience

#### Renewal

Automated renewal notifications and updates for better customer experience and retention

#### **Claims Processing**

Automated data extraction and analysis for faster claims processing

# Insurance Lifecycle Reconciliation Reconciliation

#### Underwriting

Automated risk assessment and improved decision-making for faster policy issuance

**Customer Onboarding** 

Streamlined onboarding process, reduced manual efforts, and errors

Reconciliation

Intelligent data matching for fast, accurate and compliant financial operations.

#### Here's How Our Customers Are Winning



## **80%** Reduction in Report Validation Time for a Claims Adjuster

A claims adjuster improves loss reports' validation time and accuracy by integrating an AI solution with the client's existing system, achieving an 80% reduction in overall report validation TAT.

# **40%** Reduction in Customer Onboarding TAT for an Insurance Firm

An insurer automates its customer onboarding process with Al-driven automation, leading to a 40% reduction in customer onboarding TAT and 100% automation of the entire onboarding process.

## **80%** Reduction in Demand Letter Processing Time for an Auto Insurer

An auto insurance firm automates demand letter data extraction through the IDP solution, leading to an 80% reduction in the time taken to process demand letters and an accuracy rate of 98% in the extracted data.

### **55%** Reduction in Manual Data Entry Errors for an Insurer

An insurance company transforms its invoice processing and payments workflow with OutSystems and IDP, resulting in a 55% reduction in manual data entry errors and a 60% improvement in processing time.

**Start Your Two-Week Expert-Guided Automation Journey** 

Let's Talk

#### **About Damco**

Founded in 1996, Damco Solutions is a trusted technology partner for insurance businesses across the world. With three decades of technology experience combined with immaculate execution capabilities and an unwavering focus on customer success, Damco has empowered businesses ranging from startups to Fortune 500 clients with its tech-integrated solutions. Headquartered in Plainsboro, New Jersey, Damco is supported by multiple state-of-the-art global delivery centers located in the USA, UK, UAE, Luxembourg, and India.

#### **Damco Solutions Inc.**

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